

EU Seeks Single Government to Rule Europe

Contributed by Tom McGregor
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The EU seeks to abolish sovereignty of European nations and create a single government to rule over the continent. It contends that bureaucrats not elected officials should take over the reins of power. The BBC News reports that, "EU Commission President Jose Manuel Barroso has called for the EU to evolve into a "federation of nation-states";

Mr. Barroso addressed the EU Parliament in Strasbourg to argue that it's necessary to combat corrupt London banks by taking them over. He claims his solution would resolve the continent's economic crisis. According to the BBC, "he said he believed Greece would be able to stay in the eurozone if it stood by its commitments. Mr. Barroso also set out plans for a single supervisory mechanism for all banks in the eurozone";

He calls for the European Central Bank to gain greater powers of oversight and regulation of Europe's 6,000 banks under his proposal.

To read the entire article from the BBC News, link here:
Tmcgregordallas@yahoo.com