

EU Blocks European Central Bank Meeting

Contributed by Tom McGregor
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The European Union Parliament is demanding operations at the European Bank be temporarily suspended until more women are nominated to its board of directors, which could severely harm bailout efforts in Europe. The BBC News reports that, "the European Parliament has postponed a hearing for a nominee to the European Central Bank's executive board over the lack of women in top posts." Yves Mersch, a Luxembourg banker, was scheduled to appear on Monday before the economic and monetary committee, having been selected to fill a vacancy on the board. According to the BBC, "Sharon Bowles, the committee's head, said EU finance ministers had failed to explain why women are not considered." Failure to nominate Mr. Mersch to the post could halt operations at the European Central Bank. To read the entire article from the BBC News, link here:tmcgregordallas@yahoo.com