

Goldman Sachs "Buy US Stocks"™ Campaign Raises Doubts

Contributed by Tom McGregor
Wed, Jul 18, 2012, 06:17 PM

The investment banking company, Goldman Sachs, is encouraging the world to buy U.S. stocks. Yet, it sounds reminiscent of a dubious strategy in which some brokerage firms requested its stockbrokers call their clients to persuade them to buy shares of a company that its investment-banking unit is intending to sell after a brief price rise.

Lloyd Blankfein, CEO of Goldman Sachs, posted an editorial in Politico, entitled, "Investing in America produces the best return."

He writes, "the cyclical and structural challenges are considerable, and in some cases, even daunting. But when I meet with chief executive officers and institutional investors and they ask me where to invest, my response is that the United States remains as attractive as ever. And it would be even more attractive if it can make short-term progress in a few key areas."

Goldman Sachs claims that GOP-controlled Congress is to blame for the Obama Recession. Mr. Blankfein complained about deficit reduction measures and is encouraging Obama to increase government-spending measures.

It sounds like Goldman Sachs has just written an endorsement letter for President Barack Obama's re-election bid and hopes to cut losses of its U.S. investments in the near future.

To read the entire article from Politico, link here:tmcgregordallas@yahoo.com