

Green Companies to Wage War on Natural Gas

Contributed by Tom McGregor
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Alternative energy companies, receiving federal loans and subsidies from President Barack Obama, are expressing concerns that natural gas is cheaper and too popular with American citizens. They intend to declare war on cheaper electricity bills.

The Houston Chronicle reports that, "the U.S. is at risk of relying too much on natural gas as transportation, manufacturing and electric-power industries vie for cheap fuel, top executives of three power utilities said." Greater use of natural gas, instead of coal, has reduced pollution and carbon dioxide emissions linked to the so-called "global warming" theory. However, eco-extremists are demanding that utility companies rely on alternative energy, rather than natural gas.

According to the Houston Chronicle, "energy companies are developing vast reserves of natural gas by hydraulic fracturing underground to push gas out of shale rock. The process, also called fracking, has sent gas prices down about 38 percent in the past year, benefiting industries like chemical manufacturers that use fuel in production." Green companies are calling for a natural gas tax, which would subsidize Obama's green companies. To read the entire article from the Houston Chronicle, link here: Tmcgregordallas@yahoo.com