

London Bankers Fear Treachery of Ousted Barclays Boss

Contributed by Tom McGregor
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Now that the deposed CEO of Barclays Bank Bob Diamond has lost the powers and privileges of his former position, he has engaged in a betrayal scheme to throw the entire London banking establishment under the bus, as he would give testimony to the British Parliament this week.

The Daily Mail of London reports that, "revenge of a fallen titan: Ousted Barclays boss makes damning claims Bank of England and Labor ministers were involved in rigging interest rates." He released a memo that blames Bank of England and Whitehall for the scandal. He disclosed documents showing that powerful Londoners requested he keep Libor rates down.

According to the Mail, "Bob Diamond last night implicated large parts of the Establishment in the rate-fixing scandal. In a spectacular act of revenge, the fallen financial titan turned on the Bank of England, Whitehall officials and the last Labor government."

Mr. Diamond decided to snitch on London bankers. Shortly after Sir Mervyn King, the Bank of England governor, and Lord Turner, chief executive of the Financial Services Authority, pushed him to resign.

To read the entire article from the Daily Mail of London, link here: Tmcgregordallas@yahoo.com