

France Demands more Cash from Germany

Contributed by Tom McGregor
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Right after winning the French presidential election, Francois Hollande called German Chancellor Angela Merkel and the European Central Bank to demand more funding to spend on Obama-style stimulus projects in the country. The Daily Mail of London reports that, "Europe was plunged into fresh economic chaos last night as France rejected austerity and elected a tax-and-spend socialist president." Hollande defeated Nicolas Sarkozy on a campaign platform to tear up last December's unpopular deal to save the euro from collapse.

According to the Daily Mail of London, "the inexperienced Mr. Hollande is now seeking talks with the European Central Bank and German Chancellor Angela Merkel to demand further borrowing to boost growth." Hollande appears bent on destroying the euro as the single currency for the European Union. To read the entire article from the Daily Mail of London, link here: Tmcgregordallas@yahoo.com