

Ford Builds "Made in China"™ Cars

Contributed by Tom McGregor
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BEIJING: While President Barack Obama is giving re-election campaign speeches in support of the U.S. government-funded auto bailouts, Ford Motors just announced it would invest \$760 million for a factory in Huangzhou, China. According to the BBC News, "car production at the new plant is expected to start in 2015. Ford already has a big complex in Chongqing, which is its largest global manufacturing location outside south-east Michigan." The company announced two weeks ago that it would build a third plant there by investing \$600 million. As reported by the BBC, "Ford has been boosting its manufacturing capacity in China as part of its effort to raise global sales by nearly 50% to about 8 million cars by 2015." Joe Hinrichs, president of Ford Asia Pacific, said, "so far, Ford's investments in China and across Asia represent its largest and most rapid global expansion in 50 years." To read the entire article from the BBC News, link here: Mcgregor@chinadaily.com.cn