

Soros Buys Pfizer before Bird Flu Announcement

Contributed by Tom McGregor
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Oil Tycoon George Soros may have obtained some inside information from the Hong Kong government when he decided to purchase stocks of the pharmaceutical giant, Pfizer.

He bought 11,787 shares of Pfizer right before Hong Kong announced a bird flu alert. Mr. Soros opened his Hong Kong headquarters in November 2010.

SeekingAlpha reports that, "the biggest position of Soros Management Fund among the stocks listed above is Biogen, a global biotechnology company. As of September 30, Soros Fund Management disclosed to own \$19 million of BIIB. BIIB is also a new position in the fund. It has a very low debt to equity ratio of 0.17 and a beta of 0.86. The stock returned 18.40% since the end of the third quarter, beating the 8.14% for SPY in the same period. Andreas Halvorsen's Viking Global had more than \$200 million invested in BIIB."

Meanwhile Soros is also bullish about Pfizer Inc.. He boosted its stake in PFE by 17% to \$12 million. PFE has a debt to equity ratio of 0.46 and a beta of 0.72. The stock gained 20.17% since the end of September outperforming the market by over 12%. Ken Fisher's Fisher Asset Management had almost \$400 million invested in PFE.

To read the entire article from SeekingAlpha, link here:

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