

The Future Misery of Obamacare

Contributed by Paul Perry
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Various pundits often state that there have been no significant tax increases during the tenure of President Barack Hussein Obama.

That, folks, is simply a lie. At best, it is propaganda oozing from brain-washed people who no longer know the truth from a lie. Many and varied taxes were passed in order to pay for the so-called ObamaCare plan.

Most have not taken effect yet, so you have not noticed them embedded in higher medical and insurance costs.

Nevertheless, these tax increases were passed by a then Democrat Party-controlled Congress and signed into law by a very happy president. After all, he campaigned on spreading your money around.

There were 21 tax increases passed under our current president's regime during the time that both houses of Congress were controlled by the Democrats, according to Americans for Tax Reform and other sources.

Here are some samples of those tax increases. Interestingly, most do not take effect until after the coming presidential elections in 2012. The public will not have time to feel the pain before they vote in the elections next year.

Unlike most things in Washington, that was no doubt done by design – sneaky of them.

The Employer Mandate Tax will increase taxes on employers who do not offer health insurance. The tax will amount to an assessment of \$2000 to \$3000 per employee, depending on the details. This tax takes effect in 2014.

In 2013, we will start to punish people for success by imposing a surtax on investment income. That's right: Save all your life, invest your money and the national socialists in Washington will tax you an extra 3.8 percent in your golden years.

Starting in 2018, there will be a 40 percent excise tax on comprehensive healthcare plans. So, if you can actually afford top quality healthcare, prepare to be gouged.

In 2013, we will start paying more for medical devices. There will be a 2.3 percent tax on all medical devices priced at over \$100. Some call it the pacemaker tax.

A special tax on health insurance companies goes into effect in 2014. It will be phased in gradually and go into full effect in 2018. I guess government really doesn't like the competition.

A little over two weeks into his administration, President Obama signed into law a 156 percent increase in tobacco taxes. The average smoker's income is about \$36,000 a year. The price of a pack of smokes rose 61 cents. Clearly this tax is not just aimed at the rich, who Obama claims as his usual tax target. Unlike the others, this tax increase is in effect. Former Speaker of the House Nancy Pelosi once said of ObamaCare, "We will have to pass it to see what's in it." The same also can be said of kidney stones. Both will prove to be unpleasant at the least.

Credit the Democrats; very few Republicans voted for any of this. More detail can be found on the Americans for Tax Reform web page and in the Congressional Record.